

Mr. Cooper Partners with Digital Insurance Agency Matic Insurance Services to Put Money Back in Homeowners' Pockets

Mr. Cooper and Matic simplify insurance acquisition for homeowners and enhance the journey to homeownership

DALLAS, Texas (Nov. 7, 2017) – <u>Mr. Cooper®</u>, the nation's largest non-bank mortgage servicer, today announced that it has led the Series A funding round in <u>Matic Insurance Services (Matic</u>), a digital insurance agency whose technology enables homebuyers to obtain homeowner's insurance seamlessly during the mortgage process.

"Buying insurance has long been a cumbersome process for homebuyers, so we're excited for our licensed insurance agency, Harwood Service Company, LLC to work with Matic to provide customers a better experience," said Jay Bray, Chairman and CEO of Nationstar Mortgage Holdings, the holdings company for the Mr. Cooper brand. "Integrating with Matic will help Mr. Cooper offer our customers a simplified insurance process that empowers them with more choice and the opportunity to save money on their homeowner's insurance premiums."

Matic's insurance marketplace will enable Mr. Cooper to provide customers a convenient and modern way to shop for insurance while helping them obtain competitive insurance policy quotes and bind within minutes instead of days, all part of a digital mortgage application interface planned to launch in 2018.

"Mr. Cooper is one of the largest players in the home loan industry with a strong focus on the customer experience, and we are fully aligned with their mission to make the home buying and refinancing process an easier and better one for borrowers," said Aaron Schiff, CEO of Matic. "Mr. Cooper's customers will benefit from Matic's ability to expedite loan closings and make it easier for Mr. Cooper to lower their borrower's payments for improved payment performance."

This investment and partnership is part of Mr. Cooper's overall strategy to bring a customer-centric approach to the mortgage industry. Mr. Cooper has made significant investments in its team, technology and processes to deliver a caring, transparent and seamless experience that best fits customers' needs. The brand name Mr. Cooper is a key part of this strategy, unveiled in August for the mortgage servicing and originations operation of Nationstar Mortgage LLC. The Mr. Cooper brand is a tangible expression of the company's dedication to making the mortgage process more rewarding for its more than 3 million customers.

To learn more about Mr. Cooper's transformation and customer-focused initiatives, please visit <u>www.mrcooper.com</u>.

About Mr. Cooper

Mr. Cooper is the consumer brand for the forward mortgage servicing and originations operation of Nationstar Mortgage LLC, the operating company of Nationstar Mortgage Holdings Inc. (NYSE: NSM). Based in Dallas, Texas, Mr. Cooper is one of the largest home loan servicers in the country focused on delivering a variety of servicing and lending products, services and technologies to make the home loan process more rewarding and less worrisome. Please visit <u>www.mrcooper.com</u> for the latest news and information.